

Message Text

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PAGE 01 STATE 037424

64

ORIGIN OPIC-12

INFO OCT-01 EA-11 ISO-00 EB-11 /035 R

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DRAFTED BY OPIC/ID/NEA:JGSARFF:JMB

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OPIC/ID/NEA:AMKRAMISH

EB/IFD/OIA - WHCOURTNEY

EA/ROC - JMOYLE

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R 252201Z FEB 74

FM SECSTATE WASHDC

TO AMEMBASSY TAIPEI

UNCLAS STATE 037424

E.9. 11652:N/A

TAGS: EFIN

SUBJECT: APPLICATION OR INVESTMENT INSURANCE - 484-74-097-

CHINA SUPERSCOPE, INC.

1. WOULD APPRECIATE YOUR MAKING INQUIRY WITH MR. Y.C. SUN, MINISTRY OF ECONOMIC AFFAIRS, AND WITH LAW FIRM OF LEE AN LI, 7TH FL., 150, NANKING EAST ROAD, SECTION 2, TAIPEI, TO DETERMINE EARLIEST DATE ON WHICH SUBJECT INVESTMENT INSURANCE (GUARANTY) DISCUSSED WITH GOC AND EMBASSY. INVESTOR HAS PROVIDED OPIC WITH COPY OF CORRESPONDENCE, DATED NOVEMBER 24, 1972, INDICATING GOC APPROVAL OF INVESTMENT INSURANCE. CENTRAL QUESTION IS WHETHER SUPERSCOPE MADE AN IRREVOCABLE COMMITMENT TO MAKE INVESTMENT BEFORE THEY EXPRESSED AN INTENT TO OBTAIN OPIC INSURANCE. IF NOT, DID THE GOC OR THE AMEMB. APPRISE THEM OF OPIC'S INSURANCE PROGRAM PRIOR TO IRREVOCABLE COMMITMENT TO INVEST?

2. ANY RECORD OF EMBASSY MEETING WITH SUPERSCOPE, INCLUDING DATES, PRIOR TO NOVEMBER, 1972 WOULD BE HELPFUL. SUPERSCOPE MOST ANXIOUS TO EXECUTE CONTRACTS WHICH ARE BEING HELD UP PENDING DETERMINATION THIS MATTER.

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3. SUGGESTION HAS BEEN MADE THAT THERE CAN BE NO

IRREVOCABLE COMMITMENT TO INVEST IN TAIWAN IN ABSENCE OF GOC
INVESTMENT APPROVAL. WOULD APPRECIATE YOUR COMMENT ASAP.
CASEY

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Message Attributes

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Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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Document Unique ID: 00
Drafter: JGSARFF:JMB
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Executive Order: N/A
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Handling Restrictions: n/a
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